



Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग

Competition Commission of India

17th February 2026

PRESS RELEASE No. 117/2025-26

**Commission approves acquisition of portfolio management services
business of Axis Securities Limited by Axis Asset Management
Company Limited**

The proposed combination is in the nature of an acquisition by Axis Asset Management Company Limited (**Acquirer**) of the portfolio management services business of Axis Securities Limited (**Transferor**) in India (**Target Business**) from the Transferor.

The Acquirer manages a mutual fund business and is also engaged in the business of provision of portfolio management services. The Acquirer has also established and manages alternative investment funds comprising of multiple strategies across Category II and Category III Alternative Investment Funds.

The Target Business comprises of the portfolio management services business of the Transferor in India.

Detailed order of the Commission will follow.
